

News Advisory

Launch of Sustainable Forestry and Natural Capital Fund

London, 19 October 2022

Timberland Investment Resources Europe LLP(TIR) is launching a Sustainable Forestry & Natural Capital Fund for pension funds and institutional investors. The Sustainable Forestry & Natural Capital Fund, will invest in working forests (timberlands) in the United States, with a particular emphasis on the U.S. South.

The portfolio will be built and managed with a strong environmental, social and governance (ESG) focus, both to generate competitive, long-term returns and to promote environmental and social resilience.

The Fund will be managed by TIR Europe. Its U.S. affiliated company, which is based in Atlanta, Georgia and will provide forest management

services. Investors will have the option to monetize carbon credits produced from their forests through carbon sequestration in the world's voluntary and compliance markets

Hugh Humfrey, Partner, Timberland Investment Resources Europe LLP commented "TIR has a strong history of acquiring and managing working forest assets for global institutional and high-net-worth investors for nearly 20 years. Forests are a tangible and natural ESG investment and this fund will produce environmental and social benefits that can be monetized or utilized directly by the Fund's investors to achieve their own ESG objectives."

The Fund's acquisition strategy is to target working forests that have the potential to generate long-term asset appreciation and ongoing cashflow while also providing investors with tangible environmental returns. These



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returns will be generated through the execution of TIR's "Whole Forest Monetisation" strategy, a sustainable and holistic approach to forest investment that entails creating revenue streams from the development and sale of diverse timber and natural capital forest resource values.

The Fund will have an initial term of 10 years and investors will have the option to remain invested for an additional 5-year period or to liquidate their positions in the Fund. The Fund's capital will be invested to promote longterm asset appreciation, with a target return of 8-9% per annum and annual distributions in the range of 3%.

Hugh Humfrey, Partner, Timberland Investment Resources Europe LLP continued "The environmental and social benefits of timberland investing are now widely recognised and moving to a mainstream investment as institutions look to achieve their ESG. Furthermore the Fund will be an Article 9 offering under SFDR



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and follow TIR Europe on LinkedIn for continuous updates.

About TIR Europe tireurope.com

Timberland Investment Resources Europe (TIR Europe) is dedicated to providing investors with superior risk adjusted returns through the acquisition, management and sale of forestry and related assets. We are an affiliate of Timberland Investment Resources LLC (TIR) which at 31 March 2021 has AUM of \$1.65bn comprising 835,961 acres.

We are committed to managing your timberland holdings with a strong stewardship ethic. Our senior team average over 25 years of experience and have a long track record of delivering consistent, sustainable returns for pension funds and institutional investors. TIR is 3rd party certified under the Sustainable Forestry Initiative (SFI). Investors can participate either directly or via a fund structure.

TIR is authorized and regulated by the SEC and TIR Europe is authorized and regulated by the Financial Conduct Authority. We are a privately owned investment management partnership headquartered in Atlanta, Georgia. We maintain offices in Boston, Massachusetts; Charlotte, North Carolina; Dalton, Georgia; Lufkin, Texas; and London. Specialties: Ethical and sustainable investments. Investment management company specializing in the acquisition, management and sale of forestry and related assets.